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## **WCT ENGINEERING REPORTS 23% RISE IN 1Q05 PBT**

**May 31, 2005, Kuala Lumpur** – For the quarter ended 31 March 2005, civil engineering, construction and property group, WCT Engineering Berhad, reported a 23% year-on-year growth in pretax profit to RM35.6m. This is on a year-on-year turnover growth of 10.6% to RM212.9m. The expansion in turnover was spearheaded by the group's outstanding orderbook of about RM1b during the period under review. Ability to effectively manage and control cost helped the Group to mitigate rising cost of building materials, hence defending EBIT margins. Also, stronger contribution from its listed property arm, WCT Land Berhad, boosted profitability.

During the quarter, the Group continued to strengthen its orderbook with the RM109m Kudat Water Supply Project. This contract, we believe would further strengthen WCT Engineering Berhad's foray into dam construction. After completing a dam in Bintulu in 2003, WCT Engineering Berhad again demonstrated its capability and expertise when it successfully secured RM381.6m sub-contract works for the construction of Package 1A and 1B of the Bakun Hydroelectric Dam in Sarawak for Balui Hydro Sdn Bhd (formerly known as MCH JV Holdings Sdn Bhd) in 2004.

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