



FOR IMMEDIATE RELEASE

AWARD OF CONTRACT BY PUTRAJAYA HOLDINGS SDN. BHD.

December 6, 2004, Kuala Lumpur - WCT Engineering Berhad has on 3rd December 2004 received a Letter of Award (LOA) from Putrajaya Holdings Sdn. Bhd, to design and construct an office building on Plot 3C4, Precinct 3, Putrajaya. The contract valued at Ringgit Malaysia One Hundred Forty Million Three Hundred Ninety Three Thousand Five Hundred Seventy and Sen Eighty Two (RM140,393,570.82), is for a duration of one hundred and four (104) weeks or twenty four (24) months.

Site possession is scheduled for 15 December 2004 while completion date is on 12 December 2006. The work involves design and construction of a 15 storey building comprising 11 levels of office tower, 2 podium levels and 2 levels of basement together with ancillary facilities such as a food & beverage retail centre, a clubhouse and car parks.

The contract is expected to contribute positively to the group's earnings for the financial year ending 2005 onwards.

This is WCT Engineering Berhad's second design and build contract received from Putrajaya Holdings Sdn. Bhd. In April 2001, WCT Engineering Berhad demonstrated its design and build capability and expertise when it successfully secured a design and build contract for office building and external works at Lot 2G3 and 2G4, Precinct 2 at Putrajaya. Valued at Ringgit Malaysia Four Hundred And Eight Million (RM408m), this contract involves foundation and structural works, architectural finishes, mechanical and engineering works, interior designing works and landscape infrastructural works.

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