

**17 August 2005 – The Edge Online**

**WCT Engineering issues RM200m Islamic securities**

WCT Engineering Bhd (WCT) has appointed AmMerchant Bank Bhd (AmMerchant) and OCBC Bank (Malaysia) Bhd as joint principal advisers and lead arrangers for the issuance of RM200 million Islamic Securities.

The issuance comprises RM100 million Islamic fixed rate serial bonds and a 7-year Islamic commercial papers/medium term notes of up to RM100 million, it said in a statement yesterday.

WCT managing director Taing Kim Hwa said the debt capital market was not new to the company, which issued RM120 million redeemable unsecured bonds with detachable warrants five years ago , which are redeemable next month.