



TO: **WCT Berhad** (“The Company”)  
c/o: The ICPS Registrar  
Symphony Share Registrars Sdn Bhd  
Level 6, Symphony House  
Block D13, Pusat Dagangan Dana 1  
Jalan PJU 1A/46  
47301 Petaling Jaya

EXERCISE OF CONVERSION RIGHTS (“Conversion Rights”)

I/We\*, the undersigned, being the registered holder of such nominal value of ICPS which have been deposited or credited into my/our\* CDS Account as set out below (“Surrendered ICPS”), hereby irrevocably exercise the Conversion Rights attached to the Surrendered ICPS in accordance with the provisions set out in the Articles of Association of the Company.

I/We\* hereby satisfy in full, the Conversion Price for the New Shares now applicable by way of Surrendered ICPS.

I/We\* hereby agree to accept the New Shares subject to the terms of the Memorandum and Articles of Association of the Company and acknowledge that no fraction of a New Share shall be issued by you and that there shall be no refund or credit, whether in the form of ICPS, cash or otherwise, shall be given in respect of any such fractional New Share.

I/We\*, the undersigned:-

- i. hereby confirm and declare that the information provided by me/us\* herein is true and correct;
- ii. hereby confirm and declare that the information indicated above is identical with the information in the records of Bursa Malaysia Depository Sdn Bhd (“Bursa Depository”) with regards to my/our\* CDS Account(s) and further agree and confirm that in the event the information abovesaid differs from the information in Bursa Depository’s records, the exercise of my/our\* Conversion Rights hereunder may be rejected;
- iii. hereby authorise you to instruct Bursa Depository to debit the nominal value of my/our\* Surrendered ICPS from my/our\* CDS Account(s) as specified below in the exercise of my/our\* Conversion Rights in accordance with the provisions of the Articles of Association of the Company;
- iv. hereby confirm that the Surrendered ICPS specified below intended for conversion into New Shares are or have been designated as “free securities” in accordance with the provisions of the Rules of Bursa Depository in my/our\* CDS Account(s);
- v. where I/we\* am/are\* entitled to receive New Shares upon the exercise of the Conversion Rights, I/we\* hereby authorise you to instruct Bursa Depository to credit the quantity of New Shares specified below into my/our\* CDS Account(s) stated below and for the notice of allotment to be despatched to me/us\* at my/our\* risk, by ordinary post, to the correspondence address stated above;
- vi. hereby confirm that after the submission of this Conversion Form to the Company, I/we\* shall not dispose, transfer or charge any of my/our\* Surrendered ICPS proposed to be converted herein, until the conversion exercise is completed by the debiting of my/our\* Surrendered ICPS from my/our\* CDS Account(s) or the conversion exercise is rejected by the Company, whichever shall be applicable; and
- vii. hereby declare and agree that I/we\* have complied with all exchange control and other legal requirements applicable to the exercise of the Conversion Rights.

Source Account for Debiting ICPS/Crediting New Shares															
Nominal Value (RM)	CDS Account Number : ADA Code/ Branch Code/ Account Number													No. of ICPS surrendered	

Dated this ..... day of ....., 2012.

*\*For individual:..... (Signature)*

*\*For company:*

The common seal of the company )  
 was hereunto affixed in accordance )  
 with its Articles of Association in )  
 the presence of:- ) ..... )  
*Director* *Director/Secretary\**

*\*Strike out if inapplicable*

**Notes:-**

1. No scrip will be issued to the ICPS holder as a result of any exercise of Conversion Rights herein.
2. No ICPS holder shall be allowed to instruct the crediting of the New Shares into a CDS Account other than one of those from which the Surrendered ICPS are to be debited.
3. A corporation completing this Conversion Form is required to affix its common seal in accordance with its Memorandum and Articles of Association, a copy of which must be lodged with the ICPS Registrar together with this Conversion Form.
4. All information given above must be the same as that set out in the records of Bursa Depository. Inaccurate or incorrect information given may result in the Conversion Form not being valid and the proposed conversion of the Surrendered ICPS being ineffective.
5. In accordance with the Rules of the Bursa Depository, only Surrendered ICPS designated as *\*free securities\** in the CDS Account of an ICPS holder may have the Conversion Rights thereunder exercised.
6. Conversion Rights may be exercised only in respect of RM0.10 nominal value of ICPS and multiples thereof.
7. Settlement of the whole or any part of the Conversion Price for each New Share shall be satisfied by the debit of such number of nominal value of Surrendered ICPS equivalent to the Conversion Price.
8. A separate remittance of RM10.00 is payable to the ICPS Registrar being administrative fees for the conversion of the ICPS together with the submission of this Conversion Form.

*(Terms defined in the Articles of Association but not specifically defined herein shall unless the context otherwise requires, have the same meaning when used in this Conversion Form).*