

The Star

Gamuda and WCT win RM1.9bil job

GAMUDA Bhd and WCT Engineering have bagged another huge contract in the Middle East, this time in a joint venture with China-based Sinohydro Corp.

The RM1.88bil contract to build airfield facilities, tunnel and detention ponds in Doha, Qatar, was granted by the New Doha International Airport Steering to the Sinohydro-Gamuda-WCT consortium on July 18, both Gamuda and WCT said in separate statements to Bursa Malaysia yesterday.

The rights and liabilities of Sinohydro, Gamuda and WCT in the joint venture are on a 60:25:15 basis and the consortium has 33 months to complete construction.

Gamuda would appoint the project manager and personnel for other key positions in the joint venture, said Gamuda in the statement.

“Key operating systems to be used by the joint venture in the implementation of the project shall be adopted from Gamuda,” the company said.

Sinohydro is a company incorporated in China and its main activities are the design and construction of civil engineering as well as manufacture of plants and equipment.

The contract comes on the heels of Gamuda and WCT clinching on July 5 the RM784mil Dukhan highway project from Shahaniya to Zekreet in Qatar.

The rights and liabilities of WCT and Gamuda in the joint venture are 49:51. The construction period of the project is 24 months.